

21 September 2023

**HSBC MAINTAINS ITS BEST LENDING RATE AT
5.875 PER CENT IN HONG KONG**

The Hongkong and Shanghai Banking Corporation Limited has announced that it will not change its best lending rate, which is currently at 5.875 per cent. HSBC's best lending rate was last changed on 28 July 2023, when it was raised by 12.5 basis points.

HSBC will also not change the HSBC Savings Rate for its Hong Kong dollar savings deposits¹.

<u>Account balance (HKD)</u>	<u>Interest rate per annum</u>
150,000 and above	0.875%
10,000 - <150,000	0.875%
5,000 - <10,000	0.875%
Below 5,000	0%

HSBC's bonus interest rate² for total relationship balances of HKD1 million and above remains at 0.001 per cent.

*ends/more***Note to editors:**

1. HSBC's tiered interest rate structure is applied to the Hong Kong dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC One, Personal Integrated Accounts, Hong Kong Dollar Passbook/Statement Savings, University Student and Cash Card accounts, Super Ease and Business Integrated Accounts.
2. HSBC's bonus interest rate is only applicable to personal customers.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of USD3,041bn at 30 June 2023, HSBC is one of the world's largest banking and financial services organisations.

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